

Option A Closure and demolition of the Dome, no transfer of events.

	2009/10 Worst Case	2009/10 Best Case		2010/11	2011/12
Revenue Costs					
Cost of Dome saved	-125,500	-125,500	Taken from draft revised budgets 0910	-128,300	-130,800
Redeployment Costs	13,600	13,600	Post redeployed to Platform	7,100	3,600
Redundancy Costs	0		One off cost if person did not take redeployment option	0	0
Cancellation Costs	45,000		One off cost based on 0809 Events (needs to be updated re 09/10 pre-bookings)	0	0
Total Revenue cost/(saving)	<u>-66,900</u>	<u>-111,900</u>		<u>-121,200</u>	<u>-127,200</u>
Capital Costs					
Demolition expenditure	85,100	85,100		0	0
Total Capital cost/(saving)	<u>85,100</u>	<u>85,100</u>		<u>0</u>	<u>0</u>
Overall cost/(saving)	<u>18,200</u>	<u>-26,800</u>		<u>-121,200</u>	<u>-127,200</u>

Assumptions /Risks:

Redundancy Costs

Based on an end date of 31/03/08 c£6K, however needs re-calculating for revised date of 31/03/09.

These costs have not been included in the option appraisal but if this option was taken there would be savings made on redeployment costs as these would no longer be applicable.

Redeployment Costs

Duty Manager post at Platform scp 25 has been used for this calculation based on redeploy date of 01/04/08, therefore requires re-calculating for revised date of 01/04/09.

Staff members would be redeployed to the post at lower grade with 3 year protection.

Calculation based upon the difference between budgeted scp 25 and existing post at scp 32, using the 100%, 50% and 25% protection plan.

Capital Costs

2008/09 base figure has been inflated by 2% for the purpose of illustration, however this needs to be reviewed more thoroughly.